

Delaware Compensation Rating Bureau, Inc.



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February 8, 2002

BUREAU CIRCULAR NO. 756

To All Members of the Bureau:

Re: **Data Reporting Procedures for Terrorist Attack(s) of September 11, 2001**

This circular is to advise all Bureau members of steps that the Bureau will be taking with respect to the referenced event(s).

Unit Statistical Data

The Bureau is preparing and will submit a filing in the near future to address the handling of unit statistical data for September 11, 2001. Our intent is that the Delaware procedures will be identical to those previously announced by the New York Compensation Insurance Rating Board, including assignment of Catastrophe Code 48 and definition of the scope of claims to be included within this event. When this filing is made, the Bureau will issue a circular that will include a complete text of all proposed changes so that members may be aware as early as possible of the proposed changes. All members are advised that this filing will be subject to prior approval by the Delaware Department of Insurance before it may become effective.

Experience Rating

The Bureau's forthcoming filing will also propose that claims coded with Catastrophe Code 48 in accordance with the unit statistical plan be excluded from experience rating and merit rating records for any employer(s) incurring one or more such claims. Proposed language to accomplish these exclusions will be included in the notification circular as described above, with implementation again being subject to prior approval by the Delaware Department of Insurance.

Financial Data

The Bureau will be distributing a supplemental questionnaire regarding selected loss data attributable to the claims attributable to September 11, 2001 (see attached.) Other than this questionnaire, the December 31, 2001 Financial Calls will not be expanded or revised to require separate reporting of losses from the terrorist actions of September 11, 2001.

The Bureau does expect to provide for separate reporting of selected loss data only for Code 48 cases in future years' Financial Calls. Beginning with 2003 reporting for data valued as of December 31, 2002, we contemplate continuing to collect existing calls on a basis including Code 48 losses and adding provisions to separately report a subset of the loss data required in the financial calls for Code 48 claims.

Timothy L. Wisecarver
President

TLW/kg
Attachment
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Remember to visit our web site at www.dcrb.com for more information about this and other topics.

Delaware Compensation Rating Bureau, Inc.
Catastrophe Code "48" Experience as of December 31, 2001

Carrier(s) *		NAIC Carrier Code(s)	
Submitted By		Title	
Signature			
Telephone		Date Submitted	

Policy Year	Indemnity Claim Count			Paid Losses		Case Outstanding Loss **	
	Closed with pay	Open	Total	Indemnity	Medical	Indemnity	Medical

Call #1 - Policy Year Call

2000							
2001							

Call #8 - Large Deductible Coverage - Net (As Written) Basis

2000							
2001							

Call #9 - Large Deductible Coverage - Gross (First Dollar) Basis

2000							
2001							

Call #12 - Policy Year Call - Assigned Risk Coverage

2000							
2001							

** excluding Bulk and IBNR

* If this is a group report, list individually all carriers for which any experience is reported.